

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name i3 Energy Canada Ltd.

Reporting Year **From** 01/01/2022 **To:** 31/12/2022 **Date submitted** 29/05/2023



Reporting Entity ESTMA Identification Number E219802

- Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Jason Dranchuk

Position Title

Chief Financial Officer

Date

29/05/2023

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|--|-----------------------|----------------|----------------------------|
| Reporting Year | From: 01/01/2022 | To: 31/12/2022 | |
| Reporting Entity Name | i3 Energy Canada Ltd. | | Currency of the Report CAD |
| Reporting Entity ESTMA Identification Number | E219802 | | |
| Subsidiary Reporting Entities (if necessary) | | | |

Payments by Payee

| Country | Payee Name ¹ | Departments, Agency, etc... within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ^{3,4} |
|--------------------------|--|--|-----------|------------|-----------|-------------------------|---------|-----------|-------------------------------------|----------------------------|---|
| Canada -Alberta | Government of Alberta | Alberta Energy and Minerals | 14,464 | 21,170,571 | 918,069 | | | | | 22,103,104 | AB Crown Royalty Gas & Liquids - G94167206 A8HW & Gas Crown Paid on behalf of Partners in Default and Compensatory Royalty. See note (i). Taxes include NRWT Fees include Surface & Mineral Lease Rentals |
| Canada -Alberta | Government of Alberta | Alberta Petroleum Marketing Commission | | 23,211,728 | | | | | | 23,211,728 | \$23,211,728 Oil paid in-kind royalties, carried by i3. The value of in-kind payments was determined using the prevailing commodity prices at the time of transfer. |
| Canada -Alberta | Government of Alberta | | 133,429 | | | | | | | 133,429 | Payment in the amount of \$133,428.59 was made as part of Freehold Mineral Tax |
| Canada -Alberta | Government of Alberta | Alberta Energy Regulator | 555,230 | | 411,893 | | | | | 967,122 | Taxes include Orphan Levy, Fees include Provincial Admin |
| Canada -Alberta | Government of Alberta | Alberta Land Titles Office | | | 6,827,325 | | | | | 6,827,325 | Fees Include Crown Land Purchases |
| Canada -Alberta | Government of Alberta | Alberta Environment and Parks | 433,500 | | | | | | | 433,500 | Carbon Taxes |
| Canada -British Columbia | Province of British Columbia | Minister of Finance/Corporate Relations | 53,204 | 246,266 | 66,226 | | | | | 365,696 | BC Crown Royalty and Taxes include BCOG Levy \$50,359 + 2022 Property Tax \$2,844. Fees Include Surface and Mineral Lease Rentals |
| Canada -Saskatchewan | Government of Saskatchewan | Saskatchewan Energy & Resources | | | 21,272 | | | | | 21,272 | SK Lease Rentals |
| Canada -Alberta | Indian Oil & Gas Canada | | | 245,463 | | | | | | 245,463 | IOGC - Royalty |
| Canada -Alberta | Municipal District of Greenview No. 16 | | 680,670 | | | | | | | 680,670 | Property Taxes |
| Canada -Alberta | Clearwater County | | 591,029 | | | | | | | 591,029 | Property Taxes |
| Canada -Alberta | Clear Hills County | | 207 | | | | | | | 207 | Property Taxes |
| Canada -Alberta | Town of Sexsmith | | 33,512 | | | | | | | 33,512 | Property Taxes |
| Canada -Alberta | Municipal District of Lesser Slave River | | 37,296 | | | | | | | 37,296 | Property Taxes |
| Canada -Alberta | County of Wetaskiwin No. 10 | | 563,343 | | | | | | | 563,343 | Property Taxes |
| Canada -Alberta | Yellowhead County | | 60,113 | | | | | | | 60,113 | Property Taxes |
| Canada -Alberta | Ponoka County | | 2,042,906 | | | | | | | 2,042,906 | Property Taxes |
| Canada -Alberta | Lethbridge County | | 157,845 | | | | | | | 157,845 | Property Taxes |
| Canada -Alberta | Red Deer County | | 11,170 | | | | | | | 11,170 | Property Taxes |
| Canada -Alberta | County of Grande Prairie No. 1 | | 54,857 | | | | | | | 54,857 | Property Taxes |
| Canada -Alberta | Town of Sylvan Lake | | 7,321 | | | | | | | 7,321 | Property Taxes |
| Canada -Alberta | Brazeau County | | 398,186 | | | | | | | 398,186 | Property Taxes |
| Canada -Alberta | Vulcan County | | 54,536 | | | | | | | 54,536 | Property Taxes |
| Canada -Alberta | Lacombe County | | 485,618 | | | | | | | 485,618 | Property Taxes |
| Canada -Alberta | County of Stettler No. 6 | | 39,119 | | | | | | | 39,119 | Property Taxes |

Additional Notes:

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Payments by Project

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
|---------|---------------------------|-----------|------------|-----------|-------------------------|---------|-----------|-------------------------------------|------------------------------|---------------------|
| Canada | North | 1,700,749 | 14,079,643 | 7,682,897 | | | | | 23,463,289 | |
| Canada | South | 4,706,804 | 30,794,384 | 561,887 | | | | | 36,063,075 | |
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Additional Notes³: