

THIS DECISION FORM AND THE ACCOMPANYING LETTER ARE IMPORTANT AND REQUIRE YOUR IMMEDIATE ATTENTION. If you are in any doubt about the contents of this document or as to the action you should take, you are advised to seek your own independent financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000 (as amended) if you are in the United Kingdom, or from another appropriately authorised independent financial adviser if you are taking advice in a territory outside the United Kingdom.

DECISION FORM

For use by holders (**Option Holders**) of Options (**Options**) under the i3 Energy Employee Share Option Plans 2018, 2020 and 2022 and the i3 Energy Non-Employee Share Option Plans 2018 and 2020 (**Option Plans**)

[Name]

[Address]

THIS DECISION FORM IS ONLY TO BE USED IF YOU WISH TO ACCEPT THE OPTION PROPOSAL IN RESPECT OF YOUR OPTIONS, as set out in the letter dated 1 October 2024 (Letter) from i3 Energy and Gran Tierra. Words and expressions defined in the Letter have the same meaning in this Decision Form unless the context otherwise requires.

If you wish to accept the Option Proposal, you should complete this Decision Form, and return it to Jason Dranchuk at i3 Energy by email at jdranchuk@i3.energy, or by post or courier to them at i3 Energy plc, Suite 500, 207 – 9th Avenue SW Calgary, AB T2P 1K3, as soon as possible. In any event, the Decision Form must be received by no later than 5 pm UK time on 22 October 2024.

Please read the instructions set out below for completing this form.

1. Your Options

Box A: Grant date of Option	Box B: Number of i3 Energy Shares in respect of which each Option is exercisable	Box C: Exercise price per i3 Energy Share under each Option	Box D: Tick box (✓) to accept the Option Proposal

2. Your Signature

I understand and accept that the choice I have made on this Decision Form is irrevocable and is subject to the terms set out in the Letter, the Scheme Document and the terms and conditions contained in this Decision Form.

Signed and delivered by me as a deed on the date set out below:

Date:	
Your signature:	
Your name (<i>print</i>):	
Daytime telephone number:	

Witnessed by (see paragraph 5 of Instructions for completing this Decision Form):

Witness' signature:	
Witness' name (<i>print</i>):	
Witness' address (<i>print</i>):	
Postcode:	

Instructions for completing this Decision Form:

1. Details of the Option Proposal are set out in the accompanying Letter and this Decision Form.
2. You should use this Decision Form if you want to exercise your Options and receive a Cash Equivalent pursuant to the Option Proposal.
3. The table in this Decision Form lists the Options granted to you which are vested and exercisable.
4. If you want to accept the Option Proposal, place a tick in **BOX D** in respect of each Option.
5. Having completed this Decision Form, you must sign it in the presence of a witness and date it. The witness must be at least 18 years of age and must not be your spouse or civil partner or otherwise related to you. The witness should sign and print their name and address where indicated.

You should return this Decision Form to Jason Dranchuk at i3 Energy as soon as possible in accordance with the instructions on the front of this Decision Form. We

recommend that, as well as posting the completed document, you scan and email it to Jason Dranchuk at jdranchuk@i3.energy.

Terms and Conditions

1. By signing and dating this Decision Form, you irrevocably:
 - 1.1 exercise your Options as specified in this Decision Form, such exercise to take effect immediately after the Court sanctions the Scheme;
 - 1.2 agree that you have no right to have any shares issued to you in respect of your Option and accept the cash payment from i3 Energy (being the Cash Equivalent), in full and final settlement of all rights you had under your Option, and acknowledge and agree that such payment is calculated by deducting from the market value of the i3 Energy shares you would otherwise have received the exercise price of your Option and the aggregate amount of the income tax and employee NICs (or foreign equivalents) arising in respect of the exercise of your Options and/ or receipt of the cash payment;
 - 1.3 authorise i3 Energy to remit amounts due in respect of the Option exercise to your employer in the i3 Energy Group to pay to you through the payroll (and you authorise your Attorney, as described in paragraph 3.4 below, to make arrangements for the same if necessary); and
 - 1.4 consent, if you are a Canadian resident (or a holder of Options under the i3 Energy Employee Share Option Plan 2020), for the i3 Energy Board to determine that a Cash Equivalent be paid under the Option Proposal rather than issuing i3 Energy shares.
2. A Decision Form will be of no effect unless it is completed correctly, dated, signed and witnessed. i3 Energy and Gran Tierra reserve the right, however, at their discretion, to:
 - 2.1 treat as effective any Decision Form which is not correctly completed; and
 - 2.2 treat any Decision Form received after 5 pm UK time on 22 October 2024 as having been received before that time.
3. By signing this Decision Form you:
 - 3.1 confirm that you are entitled to exercise your Options;
 - 3.2 agree that all your choices on this Decision Form are made irrevocably;
 - 3.3 acknowledge that if your Options have lapsed or lapse before exercise or net settlement takes effect, completion of this Decision Form will be of no effect in respect of such lapsed Options;
 - 3.4 irrevocably appoint each of the directors or company secretary of i3 Energy to be your true and lawful attorney (**Attorney**) with full power and authority in your name and on your behalf to approve, sign, execute (as a deed or otherwise) and deliver any document and do any act or thing which the Attorney, in their absolute and unfettered discretion, considers necessary or desirable in order to give effect to your authorisations, agreements and instructions referred to in this Decision Form. The

Attorney has the full power to appoint in writing a substitute to act as your Attorney for these purposes;

- 3.5 confirm that all powers of attorney and authorities under this Decision Form are given by way of security for the performance of your obligations and are irrevocable in accordance with section 4 of the Powers of Attorney Act 1971;
- 3.6 acknowledge that neither i3 Energy nor Gran Tierra will be responsible for any consequential loss in the event of this Decision Form being incorrectly completed and that none of i3 Energy, Gran Tierra and the Attorney is obliged to obtain clarification of your instructions; and
- 3.7 authorise and direct that all correspondence and any other item in connection with the Scheme be sent to you at your own risk at the address to which the Letter was sent on this Decision Form or to your work email address.
4. This Decision Form shall be governed by and construed in accordance with English law.