

PUBLIC OPENING POSITION DISCLOSURE BY A PARTY TO AN OFFER
Rules 8.1 and 8.2 of the Takeover Code (the “Code”)

1. KEY INFORMATION

(a) Full name of discloser:	Gran Tierra Energy Inc.
(b) Owner or controller of interests and short positions disclosed, if different from 1(a): <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	n/a
(c) Name of offeror/offeree in relation to whose relevant securities this form relates: <i>Use a separate form for each offeror/offeree</i>	Gran Tierra Energy Inc.
(d) Is the discloser the offeror or the offeree?	Offeror
(e) Date position held: <i>The latest practicable date prior to the disclosure</i>	29 August 2024
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? <i>If it is a cash offer or possible cash offer, state “N/A”</i>	NO

2. POSITIONS OF THE PARTY TO THE OFFER MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates

Class of relevant security:	Common stock with a par value of US\$0.001			
	Interests		Short positions	
	Number	%	Number	%
(1) Relevant securities owned and/or controlled:	Nil	-	Nil	-
(2) Cash-settled derivatives:	Nil	-	Nil	-
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	Nil	-	Nil	-
TOTAL:	Nil	-	Nil	-

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

(b) Rights to subscribe for new securities

Class of relevant security in relation to which subscription right exists:	n/a
Details, including nature of the rights concerned and relevant percentages:	n/a

3. POSITIONS OF PERSONS ACTING IN CONCERT WITH THE PARTY TO THE OFFER MAKING THE DISCLOSURE

Details of any interests, short positions and rights to subscribe (including directors' and other employee options) of any person acting in concert with the party to the offer making the disclosure:

(a) interests held by the directors of Gran Tierra Energy Inc and their close relatives and related trusts

Name	Position	Number of Gran Tierra Energy Inc. Shares	% total issued share capital of Gran Tierra
Peter Dey	Board member	2,000	0.00%
Evan Hazell	Board member	5,500	0.02%
Robert Hodgins	Chairman	2,000	0.00%
Ronald Royal	Board member	19,967	0.07%
David Smith	Board member	55,500	0.18%
Brooke Wade	Board member	213,360	0.70%
Gary Guidry	President and Chief Executive Officer	424,369	1.38%

(b) Options and awards held by directors of Gran Tierra Energy Inc**Share purchase options**

Gran Tierra Director	Grant Date	Exercise Price	Number of Shares	Expiry Date
Gary Guidry	28-Feb-2020	\$7.70	97,674	28 February 2025
	01-Mar-2021	\$8.20	68,853	1 March 2026
	24-Feb-2022	\$14.20	37,500	24 February 2027
	23-Feb-2023	\$8.60	53,165	23 February 2028
Peter Dey	01-Oct-2019	\$11.70	1,088	1 October 2024
	01-Jan-2020	\$12.90	1,020	1 January 2025
	01-Apr-2020	\$2.30	4,798	1 April 2025
	01-Jul-2020	\$3.50	1,970	1 July 2025
	01-Oct-2020	\$2.30	4,798	1 October 2025

David Smith	01-Jan-2021	\$3.60	3,021	1 January 2026
	01-Apr-2021	\$7.20	1,483	1 April 2026
	01-Jul-2021	\$7.80	1,382	1 July 2026
	01-Oct-2021	\$7.60	1,382	1 October 2026
	03-Jan-2022	\$7.60	1,359	3 January 2027
	01-Apr-2022	\$15.70	647	1 April 2027
	01-Jul-2022	\$11.50	841	1 July 2027
	01-Oct-2022	\$12.10	735	1 October 2027
	01-Jan-2023	\$9.90	906	1 January 2028
	01-Oct-2019	\$11.70	1,088	1 October 2024
	01-Jan-2020	\$12.90	1,020	1 January 2025
	01-Apr-2020	\$2.30	4,798	1 April 2025
	01-Jul-2020	\$3.50	2,417	1 July 2025
	01-Oct-2020	\$2.30	4,798	1 October 2025
	01-Jan-2021	\$3.60	3,021	1 January 2026
	01-Apr-2021	\$7.20	1,483	1 April 2026
01-Jul-2021	\$7.80	1,382	1 July 2026	
01-Oct-2021	\$7.60	1,382	1 October 2026	
03-Jan-2022	\$7.60	1,359	3 January 2027	
01-Apr-2022	\$15.70	647	1 April 2027	
01-Jul-2022	\$11.50	841	1 July 2027	
01-Oct-2022	\$12.10	735	1 October 2027	
01-Jan-2023	\$9.90	906	1 January 2028	
01-Apr-2023	\$8.80	1,020	1 April 2028	
01-Jul-2023	\$5.03	1,808	1 July 2028	
01-Oct-2023	\$6.94	1,276	1 October 2028	
01-Jan-2024	\$5.64	1,970	1 January 2029	
01-Apr-2024	\$7.20	1,508	1 April 2029	
01-Jul-2024	\$9.61	1,118	1 July 2029	
Ronald Royal	01-Oct-2019	\$11.70	1,088	1 October 2024
	01-Jan-2020	\$12.90	1,020	1 January 2025
	01-Apr-2020	\$2.30	4,798	1 April 2025
	01-Jul-2020	\$3.50	1,970	1 July 2025
	01-Oct-2020	\$2.30	4,798	1 October 2025
	01-Jan-2021	\$3.60	3,021	1 January 2026
	01-Apr-2021	\$7.20	1,483	1 April 2026
	01-Jul-2021	\$7.80	1,382	1 July 2026
	01-Oct-2021	\$7.60	1,382	1 October 2026

	03-Jan-2022	\$7.60	1,359	3 January 2027
	01-Apr-2022	\$15.70	647	1 April 2027
	01-Jul-2022	\$11.50	841	1 July 2027
	01-Oct-2022	\$12.10	735	1 October 2027
Evan Hazell	01-Oct-2019	\$11.70	1,088	1 October 2024
	01-Jan-2020	\$12.90	1,020	1 January 2025
	01-Apr-2020	\$2.30	4,798	1 April 2025
	01-Jul-2020	\$3.50	2,417	1 July 2025
	01-Oct-2020	\$2.30	4,798	1 October 2025
	01-Jan-2021	\$3.60	3,021	1 January 2026
	01-Apr-2021	\$7.20	1,483	1 April 2026
	01-Jul-2021	\$7.80	1,382	1 July 2026
Brooke Wade	01-Oct-2019	\$11.70	1,088	1 October 2024
	01-Jan-2020	\$12.90	1,020	1 January 2025
	01-Apr-2020	\$2.30	4,798	1 April 2025
	01-Jul-2020	\$3.50	1,970	1 July 2025
	01-Oct-2020	\$2.30	4,798	1 October 2025
	01-Jan-2021	\$3.60	3,021	1 January 2026
	01-Apr-2021	\$7.20	1,483	1 April 2026
	01-Jul-2021	\$7.80	1,382	1 July 2026
	01-Oct-2021	\$7.60	1,382	1 October 2026
	03-Jan-2022	\$7.60	1,359	3 January 2027
	01-Apr-2022	\$15.70	647	1 April 2027
	01-Jul-2022	\$11.50	841	1 July 2027
	01-Oct-2022	\$12.10	735	1 October 2027
Alison Redford	01-Sep-2021	\$5.40	8,500	1 September 2026
	01-Jul-2022	\$11.50	1,682	1 July 2027
	01-Oct-2022	\$12.10	1,470	1 October 2027
	01-Jan-2023	\$9.90	1,813	1 January 2028
Deferred stock unit awards				
Gran Tierra Director	Number of Gran Tierra Energy Inc. Shares under Option	Date of Grant	Exercise Price Range (USD)	
Peter Dey	133,284	Quarterly from 1 January 2016 to 1 July 2024	N/A	

Evan Hazell	126,521	Quarterly from 1 January 2016 to 1 July 2024	N/A
Robert Hodgins	132,794	Quarterly from 1 January 2016 to 1 July 2024	N/A
Alison Redford	44,976	Quarterly from 1 October 2021 to 1 July 2024	N/A
Ronald Royal	153,869	Quarterly from 1 January 2016 to 1 July 2024	N/A
Sondra Scott	75,579	Quarterly from 1 October 2017 to 1 January 2021	N/A
David Smith	45,438	Quarterly from 1 January 2016 to 1 January 2022	N/A
Brooke Wade	158,543	Quarterly from 1 January 2016 to 1 July 2024	N/A

Restricted stock unit awards

<i>Gran Tierra Director</i>	<i>Number of Gran Tierra Energy Inc. Shares under Option</i>	<i>Date of grant</i>	<i>Dates of vesting</i>	<i>Exercise Price Range (USD)</i>
Gary Guidry	75,067	22 February 2024	1/3 on 22 February 2025 1/3 on 22 February 2026 1/3 on 22 February 2027	N/A

Performance stock unit awards

<i>Gran Tierra Director</i>	<i>Number of Gran Tierra Energy Inc. Shares under Option</i>	<i>Dates of grant</i>	<i>Date of Vesting</i>	<i>Exercise Price Range (USD)</i>
Gary Guidry	92,308	24 February 2022	31 December 2024	N/A
	143,590	23 February 2023	31 December 2025	N/A
	300,268	22 February 2024	31 December 2026	N/A

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding,

formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the party to the offer making the disclosure or any person acting in concert with it:

Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"

None

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the party to the offer making the disclosure, or any person acting in concert with it, and any other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced:

If there are no such agreements, arrangements or understandings, state "none"

None

(c) Attachments

Are any Supplemental Forms attached?

Supplemental Form 8 (Open Positions)	NO
Supplemental Form 8 (SBL)	NO

Date of disclosure:	29 August 2024
Contact name:	Phillip Abraham
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Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.