



August 19, 2024

The Directors of i3 Energy PLC  
New Kings Court Tollgate, Chandler's Ford, Eastleigh, Hampshire, SO53 3LG

**Rule 2.7** of the UK's City Code on Takeovers and Mergers

Dear Sirs/Mesdames:

**Re: i3 Energy Canada Ltd. (the "Corporation") – Corporate Modified Mechanical Look-Ahead dated July 31, 2024 (the "Announcement")**

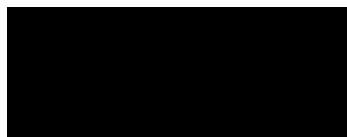
We refer to the proposed announcement relating to i3 Energy PLC to be made pursuant to Rule 2.7 of the UK's City Code on takeovers and mergers to be released on or around August 20, 2024 (the "Announcement") and the documents incorporated by reference therein.

We hereby consent to the inclusion of information derived from our "modified mechanical lookahead of its December 31, 2023 year-end evaluation with an effective date of July 31, 2024" report (the "**Report**") , evaluating the crude oil, natural gas liquids and natural gas reserves and the present value of the estimated future net revenues associated with such reserves associated with the properties held by the Corporation in the Announcement and the report incorporated by reference in the Announcement.

We confirm that we have read the Announcement and the documents incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained in either the Announcement or the documents incorporated by reference in the Announcement that are derived from the Report or that are within our knowledge as a result of the services performed by us in connection with the preparation of the Report.

Yours truly,

**GLJ LTD.**



Qamar Hafeez, M. Eng., P. Eng.  
Manager, Engineering International