

## **Strictly Private and Confidential**

To: The Directors
i3 Energy plc (10699593)
New Kings Court Tollgate
Chandler's Ford,
Eastleigh,
Hampshire,
United Kingdom,
SO533LG

29 August 2024

## **Dear Directors**

Recommended cash and share acquisition by Gran Tierra Energy Inc. for i3 Energy plc to be effected by means of a scheme of arrangement under Part 26 of the Companies Act 2006 (the "Acquisition")

## We refer to:

- 1. the scheme document in respect of the Acquisition expected to be posted on or around the date hereof (the "Scheme Document"); and
- 2. our fair market valuation report dated 12 August 2024 of i3 Energy plc's reserves, future net revenue and net present values with an effective date of 31 July 2024, included in the Scheme Document (the "Valuation Report").

## We hereby:

- confirm that we have read the Scheme Document and have no reason to believe that there are any
  misrepresentations in the information contained in the Scheme Document that are derived from the
  Valuation Report or that are within our knowledge as a result of the services performed by us in
  connection with the preparation of the Valuation Report; and
- 2. consent to the issue of the Scheme Document with the inclusion therein of the Valuation Report and of our name and references thereto in the form and context in which they appear.

This letter should not be relied upon by any other person.

Yours truly,

GLJ LTD.



Qamar Hafeez, M. Eng., P. Eng. Manager, Engineering International