

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser who, if you are taking advice in the UK, is authorised pursuant to the Financial Services and Markets Act 2000, or from an appropriately authorised independent financial adviser if you are in a territory outside the UK. This document should be read in conjunction with the accompanying scheme document dated 29 August 2024 (the "Scheme Circular"). Unless the context otherwise requires, the definitions in the Scheme Circular also apply to this Form of Election. Please read carefully the terms of the Scheme, as set out in the Scheme Circular, which are incorporated in, and form part of, this Form of Election.

The conditions to the implementation of the Scheme, as set out in Part 3 of the Scheme Circular, are deemed to be incorporated herein.

If you have sold or otherwise transferred all of your holding of i3 Energy Shares, you should send the Scheme Circular, but not this personalised Form of Election (or any other accompanying personalised documents), as soon as possible to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected for delivery to the purchaser or transferee. However, such documents should not be forwarded, distributed or transmitted (in whole or in part) in or into any jurisdiction in which such act would constitute a violation of the relevant laws of such jurisdiction. If you have sold or transferred part of your holding of i3 Energy Shares, please consult the bank, stockbroker or other agent through whom the sale or transfer was effected.

This Form of Election is personalised. If you have recently bought i3 Energy Shares and, notwithstanding the instructions set out above, you receive this Form of Election from the transferor of such shares, you should note that, unless you are intending to make an Election under the Mix and Match Facility in respect of all of your i3 Energy Shares (including, those acquired), it cannot be used for the purpose of making an Election under the Mix and Match Facility in respect of the acquired i3 Energy Shares. Please contact the receiving agent, Link, on the telephone numbers below to obtain a replacement Form of Election.

The ability of Scheme Shareholders to participate in the Mix and Match Facility may be restricted by the laws of the jurisdiction in which such shareholders are located. Persons located in the Restricted Jurisdictions shall not be entitled to make an Election. If you are in any doubt as to your eligibility to make an Election you should seek your own personal financial advice immediately. Overseas Shareholders should read paragraph 12 of Part 2 of the Scheme Circular.

The distribution of this document in jurisdictions other than the UK may be restricted by the laws of those jurisdictions and therefore persons into whose possession this document comes should inform themselves about and observe any such restrictions. Failure to comply with any such restrictions may constitute a violation of the securities laws of any such jurisdiction. To the fullest extent permitted by law, Gran Tierra Energy Inc. and i3 Energy plc disclaim any responsibility or liability for the violation of such restrictions by such persons.

FORM OF ELECTION FOR THE MIX AND MATCH FACILITY

in respect of the recommended cash and share offer for

i3 Energy plc by
Gran Tierra Energy, Inc

to be effected by means of a Scheme of Arrangement under Part 26 of the Companies Act 2006

Completed and valid Forms of Election must be received by 1.00 p.m. on the date seven calendar days prior to the Court Sanction Hearing (or by such later time and/or date (if any) as may be agreed and announced by i3 Energy and Gran Tierra through a Regulatory Information Service)

ACTION TO BE TAKEN

IF YOU WISH TO RECEIVE THE BASIC OFFER OF 10.43 PENCE IN CASH PER i3 ENERGY SHARE AND ONE NEW GRAN TIERRA SHARE FOR EVERY 207 i3 ENERGY SHARES HELD (THE "BASIC OFFER") AND DO NOT WISH TO MAKE AN ELECTION UNDER THE MIX AND MATCH FACILITY, YOU DO NOT HAVE TO TAKE ANY ACTION OR MAKE AN ELECTION UNDER THE MIX AND MATCH FACILITY AND SHOULD NOT RETURN THIS FORM OF ELECTION.

- Before completing this Form of Election, read carefully Part 10 of the Scheme Circular entitled "Notes for Making Elections under the Mix and Match Facility"
- If you hold i3 Energy Shares and you wish to make an Election, please:
 - read the instructions set out on pages 2 and 4 of this Form of Election;
 - complete and sign page 3 of this Form of Election; and
 - return this Form of Election to Link (copies will not be accepted) using the reply-paid envelope (marked with a green flash) provided.
- If you hold i3 Energy Shares jointly with others, you must arrange for all of your co-holders to sign this Form of Election.
- If you are an Overseas Shareholder or hold Scheme Shares on behalf of a Restricted Overseas Shareholder, you should inform yourself about and observe any applicable legal or regulatory requirements in the jurisdiction in which you or the i3 Energy Shareholder(s) on whose behalf you hold i3 Energy Shares are located. If you are in any doubt about your position, you should consult your professional adviser in the relevant territory. The Mix and Match Facility will not be available to Restricted Overseas Shareholders.
- A Form of Election which is received in an envelope post-marked in any jurisdiction where i3 Energy and Gran Tierra in their discretion have determined that the Mix and Match Facility may be in breach of the relevant laws of that jurisdiction (or otherwise appearing to i3 Energy and Gran Tierra or their agents to have been sent from any of those jurisdictions), may be rejected as an invalid Mix and Match Election and the holder of the i3 Energy Shares purposing to make such election shall not, for these purposes, be entitled to receive any variation of consideration under the Mix and Match Facility.
- If any Form of Election, or electronic instruction in respect of an Election, is received after 1.00 p.m. on the date seven calendar days prior to the Court Sanction Hearing (or after such later time and/or date (if any) as may be agreed and announced by i3 Energy and Gran Tierra through a Regulatory Information Service) or is received before such time and date but is not valid or complete in all respects at such time and date, such Election shall, for all purposes, be void (unless i3 Energy and Gran Tierra, in their absolute discretion, elect to treat as valid, in whole or in part, any such Mix and Match Election) and the holder of the i3 Energy Shares purposing to make such an election shall not, for these purposes, be entitled to receive any variation of consideration under the Mix and Match Facility.
- Without prejudice to any other provision of this Form of Election or Part 10 of the Scheme Circular entitled "Notes for Making Elections under the Mix and Match Facility" or otherwise, i3 Energy and Gran Tierra reserve the right (subject to the terms of the Scheme) to treat as valid in whole or in part any Mix and Match Election which is not entirely in order.

Helpline

If you are in any doubt as to how to complete this Form of Election, please telephone Link on +44 (0)371 664 0321. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Link are open between 9.00 a.m. to 5.30 p.m., Monday to Friday excluding public holidays in England and Wales. Please note that Link cannot provide any financial, legal or tax advice and calls may be recorded and monitored for security and training purposes.

The receiving agent's address is Link Group, Corporate Actions, Central Square, 29 Wellington Street, Leeds, LS1 4DL, United Kingdom.

DO NOT DETACH ANY PART OF THIS FORM OF ELECTION

HOW TO COMPLETE THIS FORM

Please follow these instructions when completing the form on page 3.

IF YOU WISH TO RECEIVE THE BASIC OFFER, YOU NEED TAKE NO ACTION AND YOU SHOULD NOT COMPLETE THIS FORM.
This Form of Election should only be returned if you wish to make an election under the Mix and Match Facility.

1 TO MAKE AN ELECTION FOR MORE CASH UNDER THE MIX AND MATCH FACILITY
To elect for more cash instead of New Gran Tierra Shares to which you are entitled under the Basic Offer, you should insert in Box 1 either "ALL" or the number of your holding of i3 Energy Shares in respect of which you wish to receive cash only rather than New Gran Tierra Shares and cash.

2 TO MAKE AN ELECTION FOR MORE NEW GRAN TIERRA SHARES UNDER THE MIX AND MATCH FACILITY
To elect for more New Gran Tierra Shares instead of cash to which you are entitled under the Basic Offer, you should insert in Box 2 either "ALL" or the number of your holding of i3 Energy Shares in respect of which you wish to receive all New Gran Tierra Shares only rather than cash and New Gran Tierra Shares.

3 IF YOU DO NOT INSERT ANYTHING IN BOX 1 OR BOX 2, YOUR ELECTION WILL BE INVALID
If the sum of the numbers in Box 1 and Box 2 is less than your holding of i3 Energy Shares immediately prior to the Scheme Record Time you will be entitled to receive the Basic Offer in respect of the shortfall.

4 MAXIMUM NUMBER OF I3 ENERGY SHARES IN RESPECT OF WHICH ELECTIONS CAN BE MADE
Mix and Match Elections will only be accepted in respect of whole numbers of i3 Energy Shares. The sum of the numbers entered in Boxes 1 and 2 must not exceed the number of i3 Energy Shares of which you are the registered holder at the Scheme Record Time. If it does, the Elections you have made will be scaled down pro rata (or as near thereto; as Gran Tierra and i3 Energy in their absolute discretion consider practicable) as set out in the section of the Scheme Circular entitled "Notes for Making Elections under the Mix and Match Facility".

SALE OR PURCHASE OF I3 ENERGY SHARES AFTER HAVING MADE AN ELECTION

Scheme Shareholders who have made valid Mix and Match Elections under the Mix and Match Facility will not be entitled to transfer i3 Energy Shares in respect of which an Election has been made after the Scheme Record Time. In order to transfer any such shares prior to the Scheme Record Time, the relevant Scheme Shareholders will first need to withdraw and/or amend the relevant Form(s) of Election in accordance with the procedure set out in the section of the Scheme Circular entitled "Notes for Making Elections under the Mix and Match Facility".

5 INVALID ELECTIONS
If your election under the Mix and Match Facility is invalid for any reason, you will receive your entitlement under the Basic Offer as if you had not made an election.

6 SIGNATURES
All i3 Energy Shareholders who are individuals should sign and date this Form of Election in the presence of an independent witness who should sign this Form of Election (copies will not be accepted) and insert their name and address. The independent witness must be at least 18 years of age and must not be your spouse or other immediate family member or any joint holder of your i3 Energy Shares. If this Form of Election is not signed by the registered and/or beneficial holder(s), insert the name(s) and capacity (e.g. executor) of the person(s) signing this Form of Election. The person signing this Form of Election should provide evidence of his authority. If this Form of Election is signed under a power of attorney place a cross in the appropriate box and the original power of attorney (or a duly certified copy) should accompany this Form of Election. This Form of Election shall form a binding legal contract when executed by you (or whoever signs on your behalf) and any joint holders.

7 A company may execute this Form of Election under its common seal, the seal being affixed and witnessed in accordance with its articles of association or other regulations. Alternatively, this Form of Election may be executed on behalf of a company by two authorised signatories or a director of the company in the presence of a witness who attests the signature. A company incorporated outside England and Wales may sign in accordance with the provisions of the Overseas Companies (Execution of Documents and Registration of Charges) Regulations 2009. In all cases, the name of the company must be inserted above the signatures. If this Form of Election is signed under a power of attorney, place a cross in the appropriate box and the original power of attorney (or a duly certified copy) should accompany this Form of Election.

8 ALTERNATIVE ADDRESS
If you wish to notify the Link of a change of address or wish the consideration and/or any return documents to be sent to someone other than the sole or first named registered holder at the address set out at the top of page 3, insert in Box 4 in BLOCK CAPITALS your new address or the name and address of the person or agent (e.g. your bank) in the UK to whom you wish the consideration or return documents to be sent and place a cross in the appropriate box. The address you insert must not be in a Restricted Jurisdiction.

9 CONTACT DETAILS
Please insert in Box 5 a telephone number on which you can be contacted during normal working hours in the event of any questions arising from the completion of this Form of Election.

DO NOT DETACH ANY PART OF THIS FORM OF ELECTION

FORM OF ELECTION

FORM OF ELECTION RELATING TO THE SCHEME

PLEASE COMPLETE (IN BLACK INK AND BLOCK CAPITALS) AS EXPLAINED ON PAGES 2 AND 4

IF YOU WISH TO RECEIVE THE BASIC OFFER AND DO NOT WISH TO MAKE AN ELECTION UNDER THE MIX AND MATCH FACILITY, DO NOT RETURN THIS FORM

INVESTOR CODE:

Box A-for your information only, this is the number of i3 Energy Shares held by you as at 28 August 2024:

REGISTERED SHAREHOLDING DETAILS

1	<p>TO ELECT UNDER THE MIX AND MATCH FACILITY TO RECEIVE MORE CASH Complete BOX 1, and if appropriate, BOXES 2, 4 and/or 5, and then sign BOX 3 in the presence of an independent witness as explained on pages 2 and 4. The number in BOX 1 when added to any number inserted in BOX 2 must not exceed the number of i3 Energy Shares you will hold at the Scheme Record Time.</p>	<p>Box 1 Insert "ALL" or the number of your i3 Energy Shares for which you wish to elect to receive more cash instead of New Gran Tierra Shares:</p> <input style="width: 100%; height: 15px;" type="text"/>
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2	<p>TO ELECT UNDER THE MIX AND MATCH FACILITY TO RECEIVE MORE NEW Gran Tierra SHARES Complete BOX 2, and if appropriate, BOXES 1, 4 and/or 5, and then sign BOX 3 in the presence of an independent witness as explained on pages 2 and 4. The number in BOX 2 when added to any number inserted in BOX 1, must not exceed the number of i3 Energy Shares you will hold at the Scheme Record Time.</p>	<p>Box 2 Insert "ALL" or the number of your i3 Energy Shares in respect of which you wish to elect to receive more New Gran Tierra Shares instead of cash:</p> <input style="width: 100%; height: 15px;" type="text"/>
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3	<p>BOX 3 - EXECUTION BY INDIVIDUAL(S) SIGNATURE CONFIRMING YOUR ELECTIONS Executed and delivered as a deed by:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">Signatures of Shareholder(s)</th> <th style="width: 10%;">Date</th> <th style="width: 30%;">Name and address of witness</th> <th style="width: 15%;">Witness signature</th> <th style="width: 15%;">Date</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table> <p><small>Note: All i3 Energy Shareholders who are individuals should sign and date this Form of Election in accordance with the instructions on pages 2 and 4 of this Form of Election. Signing under Power of Attorney. If you are signing under power of attorney, please place a cross in the box and attach the original power of attorney (or a copy thereof duly certified in accordance with the Powers of Attorney Act 1971).</small></p> <p>EXECUTION BY A COMPANY Executed and delivered as a deed on behalf of: <input style="width: 200px;" type="text"/> Name of Company</p> <p>If you are affixing a company seal, please mark a cross in black ink in Box 3A <input style="width: 20px; height: 20px;" type="checkbox"/> 3A</p> <p>acting by:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%;">Name of Authorised Signatory/Director</th> <th style="width: 30%;">Signatures</th> <th style="width: 30%;">Date</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> </tbody> </table> <p><small>Note: All i3 Energy Shareholders which are companies should sign and date this Form of Election in accordance with the instructions on pages 2 and 4 of this Form of Election. Signing under Power of Attorney. If you are signing under power of attorney, please place a cross in the box and attach the original power of attorney (or a copy thereof duly certified in accordance with the Powers of Attorney Act 1971).</small></p>			Signatures of Shareholder(s)	Date	Name and address of witness	Witness signature	Date																										Name of Authorised Signatory/Director	Signatures	Date						
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Name of Authorised Signatory/Director	Signatures	Date																																								

4	<p>CHANGE OF ADDRESS OR ALTERNATIVE ADDRESS FOR CONSIDERATION (TO BE COMPLETED IN BLOCK CAPITALS) Address in the UK to which consideration and/or documents is/are to be sent instead of the address at the top of this form.</p> <p>4A <input type="checkbox"/> If you are advising a change of address, place a cross in Box 4A in black ink and complete your details below. If you would like the consideration sent to an alternative address to that shown at the top of this Form of Election, place a cross in Box 4B in black ink and address your details below. Note that any new or alternative address must not be in a Restricted Jurisdiction.</p> <p>Name <input style="width: 90%;" type="text"/></p> <p>House Number <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> Post Code <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/></p> <p>Address Details <input style="width: 90%; height: 20px;" type="text"/> <input style="width: 90%; height: 20px;" type="text"/> <input style="width: 90%; height: 20px;" type="text"/></p> <p>Country <input style="width: 90%; height: 20px;" type="text"/></p>	4B <input type="checkbox"/>
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5	<p>CONTACT DETAILS Telephone number on which you can be contacted during normal working hours (Including area code) In the event of a query arising from the completion of this Form of Election</p>	<input style="width: 100%; height: 15px;" type="text"/>
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NOTES REGARDING THE COMPLETION AND LODGING OF THIS FORM OF ELECTION

In order to be valid, this Form of Election must (except as described on page 2 above and below) be signed personally by the registered i3 Energy Shareholder or by all the joint registered i3 Energy Shareholders. If any such i3 Energy Shareholder is a corporation, see note (1) below and the instructions on page 2.

(1) If the registered i3 Energy Shareholder is a corporation

Person(s) authorised to sign on behalf of a company incorporated in England and Wales may sign this Form of Election on behalf of the company. Person(s) authorised by a company incorporated outside England and Wales may sign this Form of Election in accordance with the laws of the territory in which the relevant company is incorporated.

(2) If a registered i3 Energy Shareholder is away from home (e.g. abroad or on holiday)

Send this Form of Election by the quickest means (e.g. airmail) to the i3 Energy Shareholder for execution (but not into a Restricted Jurisdiction or any other jurisdiction if to do so would constitute a violation of the relevant laws of that jurisdiction) or, if he/she has executed a power of attorney, have this Form of Election signed by the attorney. In the latter case, you should follow the instructions in note (5) below.

(3) If the sole registered i3 Energy Shareholder has died

If probate or letters of administration has/have been registered with i3 Energy, this Form of Election must be signed by the personal representative(s) of the deceased and returned to Link. If probate or letters of administration has/have not been registered with i3 Energy the personal representative(s) should sign this Form of Election and forward it to Link together with evidence of that personal representative's authority to sign (namely the sealed office copy Grant of Probate) by 1.00 p.m. on the date seven calendar days prior to the Court Sanction Hearing (or by such later date time and/or (if any) as may be agreed and announced by i3 Energy and Gran Tierra through a Regulatory Information Service). However, once obtained, the grant of probate or letters of administration must be lodged before the consideration due under the Scheme can be forwarded to the personal representative.

(4) If one of the registered i3 Energy Shareholders in a joint account has died

The surviving registered i3 Energy Shareholder(s) should complete this Form of Election and return it to Link accompanied by a copy of the death certificate and the relevant probate or letters of administration of the deceased i3 Energy Shareholder.

(5) If this Form of Election is signed under a power of attorney

The completed Form of Election should be returned to Link accompanied by the original power of attorney (or a duly certified copy, as provided in the Powers of Attorney Act 1971) by 1.00 p.m. on the date seven calendar days prior to the Court Sanction Hearing (or by such later time and/or date (if any) as may be agreed and announced by i3 Energy and Gran Tierra through a Regulatory Information Service). The power of attorney will be noted and returned. No other signatures will be accepted.

(6) If the registered i3 Energy Shareholder does not return this Form of Election

If the registered i3 Energy Shareholder does not return this Form of Election to Link by 1.00 p.m. on the date seven calendar days prior to the Court Sanction Hearing (or by such later time and/or date (if any) as may be agreed and announced by i3 Energy and Gran Tierra through a Regulatory Information Service), or does not make or is not deemed to have made a valid election using this Form of Election, he/she will be deemed to have elected for the Basic Offer only.

(7) Number of i3 Energy Shares held by you at the Scheme Record Time

Box A shows the number of i3 Energy Shares held by you at close of business on 28 August 2024, being the last practicable date prior to publication of the Scheme Circular. If you do not buy, sell or transfer any i3 Energy Shares between that date and the Scheme Record Time then this number will be the number of i3 Energy Shares you will hold or will be held on behalf of you immediately prior to the Scheme Record Time and for which you may make an Election. If you do buy, sell or transfer any i3 Energy Shares you should take care to ensure that your Election is in respect of the number of i3 Energy Shares that will be registered in your name(s) immediately prior to the Scheme Record Time.

(8) Overseas Shareholders

The attention of Overseas Shareholders is drawn to paragraph 12 of Part 2 of the Scheme Circular. i3 Energy Shareholders who are resident in, or citizens or nationals of, jurisdictions outside the UK or Gibraltar should consult their professional adviser to ascertain whether the Scheme will be subject to any restrictions or require compliance with any formalities imposed by the laws or regulations of, or any body or authority located in, the jurisdictions in which they are resident. The Mix and Match Facility will not be available to Restricted Overseas Shareholders.

In addition, the distribution of this Form of Election or the Scheme Circular in certain jurisdictions may be restricted by law. Persons into whose possession this Form of Election or the Scheme Circular comes should inform themselves about and observe any legal requirements applicable to their relevant jurisdiction.

(9) Form and validity of Forms of Election

i3 Energy Plc and Gran Tierra Energy Inc. will determine all questions as to form and validity, including the timing of receipt, of any Forms of Election in their absolute discretion and may, if the so determine, accept a Form of Election which is received after the relevant time or which is not valid and complete in all respects. None of i3 Energy Plc or Gran Tierra Energy inc. will be under any duty to give notice of any defect or irregularity in any Form of Election or incur any liability for failure to give any such notification.

(10) Conflicting Forms of Election

If you submit a valid Form of Election and validly submit a further Form of Election, the last Form of Election will prevail over the first Form of Election in the case of any inconsistency between the Forms of Election.

(11) Additional Forms of Election

If you would like to receive another Form of Election for any reason you will need to contact Link in writing or by phone.

If you have returned a Form of Election and subsequently wish to withdraw or amend that Mix and Match Election, please contact Link in writing by no later than 1.00 p.m. on the date seven calendar days prior to the Court Sanction Hearing, or by such later time and/or date (if any) as may be agreed and announced by i3 Energy and Gran Tierra through a Regulatory Information Service. Please clearly specify whether you would like to withdraw or amend the Mix and Match Election that you have made and ensure that your request contains an original signature. Any written requests of this nature should be sent to Link Group, Corporate Actions, Central Square, 29 Wellington Street, Leeds, LS1 4DL, United Kingdom.

IF YOU WISH TO RECEIVE THE BASIC OFFER AND DO NOT WISH TO MAKE AN ELECTION UNDER THE MIX AND MATCH FACILITY, DO NOT RETURN THIS FORM