November 11, 2019

## **Gran Tierra Energy Inc.**

(the "Company")

## Director / PDMR Shareholding

Gran Tierra Energy Inc. has been notified of the following transactions in the Company's common shares undertaken by directors / persons discharging managerial responsibility ("PDMR").

The notification set out below is provided in accordance with the requirement of Article 19 of the EU Market Abuse Regulation.

**Contact Information:** 

Gary Guidry Chief Executive Officer

Ryan Ellson Chief Financial Officer

Rodger Trimble Vice President, Investor Relations

(403) 265-3221 info@grantierra.com

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Remi Anthony Berthelet, Chief Operating Officer Ryan Ellson, Executive Vice President and Chief Financial Officer Jim Evans, Vice President, Corporate Services Gary Guidry, President and Chief Executive Officer Rodger Trimble, Vice President, Investor Relations Lawrence West, Vice President, Exploration				
2	Reason for the	he notification				
a)	Position/status	See 1 a) above				
b)	Initial notification /Amendment	nitial notification				
3	Details of the is monitor	ils of the issuer, emission allowance market participant, auction platform, auctioneer or auction tor				
a)	Name	Gran Tierra Energy Inc.				
b)	LEI	549300IH2S17MAIUCM32				
4		s of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of action; (iii) each date; and (iv) each place where transactions have been conducted				
a)	Description of the financial instrument, type of instrument					
	Identification ISIN: US38500T1016 code					
b)	Nature of the transaction	Purchase of Shares				
c)	Price(s) and volume(s)	PDMR	Price(s)	Volume (s)		
		Remi Anthony Berthelet Ryan Ellson Ryan Ellson Jim Evans Gary Guidry Gary Guidry Rodger Trimble Lawrence West	USD 1.07 USD 1.07 USD 1.08 USD 1.06 USD 1.05 USD 1.07 USD 1.07 USD 1.11	42,000 89 35,211 35,500 34,700 25,500 10,000 35,000		
d)	Aggregated information - Aggregated volume		Volume (s) 218,000			
	- Price					
e)	Date of the transaction	8 November 2019				
f)	Place of the transaction	Toronto Stock Exchange (TSX)				